

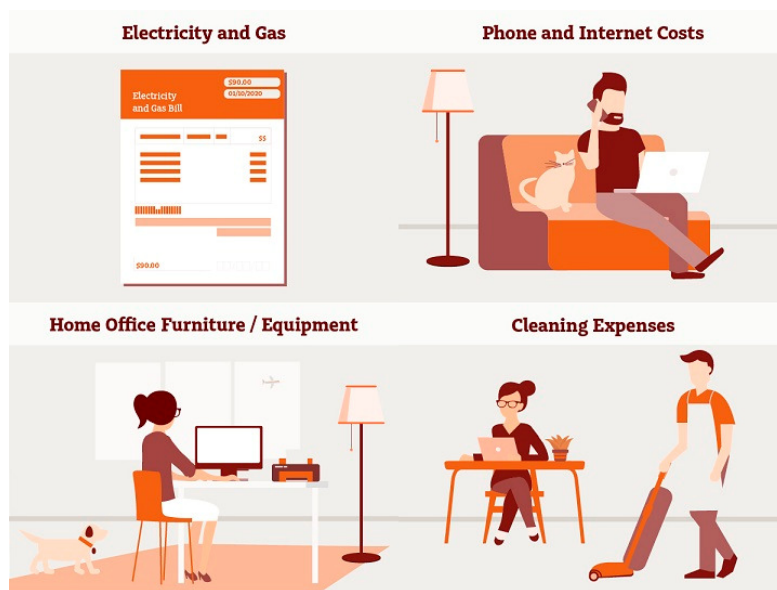
Working from home tax deductions

COVID-19

Because the lockdown forced many more people to work from home, the ATO has introduced a new shortcut method for claiming work-related tax deductions.

Under this method, you can claim 80 cents per hour for your additional running expenses from 1 March 2020 – 30 June 2020 that you have incurred. This covers a whole range of expenses related to doing your job:

- **Electricity and gas expenses associated with heating, cooling, and lighting.**
- **Cleaning expenses, phone costs, and internet.**
- **Home office furniture, stationery, computers consumables, laptops, printers and tablets.**



The shortcut method is simple. All you need to do is calculate the total number of hours you've worked from home during the COVID-19 period and multiply those hours by \$0.80. The final amount is your tax-deductible expense claim for the 2020 Financial Year.

If you decide to sell your home, you may also need to consider any impact that making a working-from-home claim could have on your main residence capital gains tax exemption later.

Should you have any queries or questions, please feel most welcome to contact us any time on 08 6557 0250, or email info@barrisaccounting.com.au